

STATE ALLOCATION BOARD

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State Announces \$637.6 Million for Shovel-Ready School Construction Projects

(Sacramento, CA) – The State Allocation Board (SAB) announced today that it has awarded approximately \$637.6 million for shovel-ready school construction projects across the state. The state matching funds will help finance [198 school construction projects](#) within 96 school districts. Funds for these projects are provided by bonds authorized under Propositions 1A, 1D, 47 and 55.

“Today’s apportionments will be put to work statewide to fund 61 new construction projects, 97 modernization projects, and 40 projects from additional programs,” said SAB Chair Pedro Reyes. “These funds will be distributed within 90 days to quickly benefit school districts and local communities.”

The SAB’s accelerated funding rules permit participating school districts with approved projects to submit advance certifications that they will meet requirements for fund release within 90 days of receiving an apportionment. These requirements include having local matching funds, usually 50 percent of the total project cost, in hand, and at least half of the construction contracts in place. School districts in financial hardship are also able to compete for priority-ordered funding to purchase sites or begin design work.

Prior to the approval of the accelerated Priorities in School Construction Funding rules in 2010, apportionments were granted based on the receipt and approval dates of complete funding applications, or on a first in, first out basis. Each approved project had up to 18 months to request release of the State funds.

The SAB also took action today to apportion an additional \$4.6 million for [three Joint-Use facilities projects](#); these funds are anticipated to be released by December 27, 2013. The Joint-Use Program allows school districts to utilize a joint-use partner and State funding to build a joint-use project the district would not otherwise be able to build due to lack of financial resources. Funds for these projects are also provided by bonds authorized under Propositions 1A, 1D, 47 and 55.

The SAB is responsible for determining the allocation of voter-approved school construction bonds, as well as the administration of the School Facility Program, the Emergency Repair Program and the Deferred Maintenance Program. The SAB is the policy level body for programs administered by the Office of Public School Construction, which provides the staff and support for state financing of school facilities.